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Press Release:

New Owner Announces Completion of the Railroad Pass Hotel and Casino Sale

HENDERSON, NEVADA, April 2, 2015 – Joseph DeSimone Jr., owner of Henderson Nevada based Real Estate firm, First Federal Realty DeSimone (<http://www.desimonecommercial.com>) announced Wednesday the completion of the purchase of the Railroad Pass Hotel and Casino from MGM Resorts International. Also announced; Marcus Suan formerly of Casino Montelago at Lake Las Vegas, Coast Casinos and Boyd Gaming Corp, will operate the property until final regulatory approval is granted to DeSimone, expected later this year. DeSimone stated, “I respect the process and look forward to a positive outcome as my application is considered.” After such time Marcus Suan will remain a key employee. Joseph DeSimone Jr. is an established Nevada Real Estate Developer.

“We respect and appreciate the ongoing relationship to the Henderson and Boulder City community and plan to expand our hospitality offerings. We look forward to the opportunity to make sure the property remains a positive experience for the residents of these communities,” says DeSimone. “We want to thank the MGM Resorts International for its efforts in the transition.”



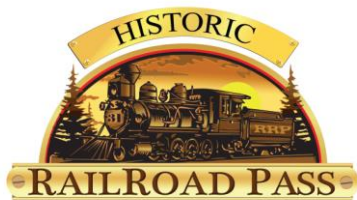
Casino floor features slots, Blackjack, Roulette and Craps



The Steakhouse at the Pass features superb cuisine

About The Railroad Pass Hotel and Casino

Historic Railroad Pass Hotel and Casino is the nation’s longest operating casino. Continuously operating since 1931, the property has a strategic location between Nevada cities, Henderson and Boulder City and a close proximity to the Las Vegas Valley. The ideal location is just a few minutes from Hoover Dam Lake Mead National Recreation area, excellent golf courses and



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outdoor adventures including hiking and bike trails. Locals and visitors alike will find 120 guest rooms and suites and RV and boat parking. The property offers three restaurants: the buffet, the Iron Rail Café and the local's favorite, The Steakhouse at the Pass. The casino offers table games and penny slots; including both coin in and ticket in/ticket out games, a players club and a race and sports book. The property is located at 2800 South Boulder Highway, Henderson, Nevada 89002. For more information visit the property's website www.railroadpass.com.

Contact Joe DeSimone
(702) 592-2211
2800 South Boulder Highway
Henderson, Nevada 89002.

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